

COALITION *for the*
AMERICAN DREAM

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Nation's Top Job Creators Commend House Judiciary Committee Ahead of Important Hearing on Dreamers

Urge Congress to Pass Permanent Legislative Solution This Year

WASHINGTON D.C. – The Coalition for the American Dream, which represents many of the nation's top businesses, trade associations and other organizations, commends the House Judiciary Committee for holding a hearing this week on protecting Dreamers and reiterated its call for Congress to work across the aisle to pass permanent bipartisan legislative protection for Dreamers this year. Members of the Coalition have been warning Congress that failure to act could cost the American economy \$350 billion in GDP and \$90 billion in lost tax revenue for the federal government.

In a statement released today the Coalition said, "These hundreds of thousands of young people who were brought to this country as children are our friends, neighbors, classmates, and coworkers, and they should not have to wait for court cases to be decided to determine their fate when Congress can act now. We thank the House Judiciary Committee for holding this important hearing to discuss a long overdue legislative path forward and hope that Congress will act this year. We have seen time and again that the [overwhelming majority](#) of Americans of all political backgrounds agree that we should protect Dreamers from deportation. American employers and hundreds of thousands of Dreamers are counting on Congress to pass bipartisan, permanent legislative protection for these young people this year."

Last month, the Coalition [sent a letter](#) to House and Senate leaders in both parties urging action on Dreamers this year and published it as a [full-page ad in the New York Times](#). Among those who signed it were the CEO's for some of the country's biggest companies including Walmart, General Motors, Amazon, IBM, Marriott, Coca-Cola, Apple, Johnson & Johnson, Facebook, Target, Microsoft, Best Buy, Verizon, Google and many others. Additional signatories were the chief executives of some of the country's biggest trade associations that collectively represent thousands of American businesses, including the U.S. Chamber of Commerce, National Retail Federation, National Association of Manufacturers and the American Hotel & Lodging Association.

Background:

- Dreamers directly contribute to the success of numerous U.S. companies. At least 72 percent of the top 25 Fortune 500 companies employ Dreamers—including IBM, Walmart,

Apple, General Motors, Amazon, JPMorgan Chase, Home Depot, Wells Fargo, among others. Those companies alone generate almost \$3 trillion in annual revenue.

- Failing to address this issue and removing over 800,000 Dreamers from the workforce virtually overnight would inflict serious harm on U.S. companies, all workers, and the American economy as a whole. In fact, studies show that our economy could [lose](#) \$350 billion in GDP, and the federal government could lose \$90 billion in tax revenue.

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